

**2012**

**Jersey City**

**Municipal Utilities**

**Authority**

**Sewer Division**

**Budget**

**2012**

**THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY**  
**SEWER DIVISION**

**BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

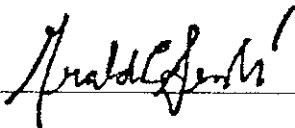
*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 10/26/2012

# 2012 PREPARER'S CERTIFICATION

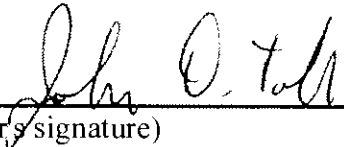
## THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

### BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

  
\_\_\_\_\_  
(Preparer's signature)

**John D. Folk**  
\_\_\_\_\_  
(Print Name)

**Director of Finance**  
(Title)

**555 Route 440**  
\_\_\_\_\_  
(Address)

**Jersey City, NJ 07305**  
\_\_\_\_\_  
(City, State, Zip Code)

**(201) 432-3675 / (201) 433-8089**  
\_\_\_\_\_  
(Phone number) (Fax number)

**J.Folk@jcmua.com**  
\_\_\_\_\_  
(Email Address)

# 2012 APPROVAL CERTIFICATION

## THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

### BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29<sup>th</sup> day of December, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
\_\_\_\_\_  
(Secretary's signature)

**Daniel F. Becht, Esq.**  
\_\_\_\_\_

(Print Name)

**Assistant Secretary**  
\_\_\_\_\_

(Title)

**555 Route 440**  
\_\_\_\_\_

(Address)

**Jersey City, NJ 07305**  
\_\_\_\_\_

(City, State, Zip Code)

**(201) 432-1150 / (201) 433-8089**  
\_\_\_\_\_

(Phone number)

(Fax number)

**D.Becht@jcmua.com**  
\_\_\_\_\_

(Email Address)

# AUTHORITY INFORMATION SHEET

## 2012

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Jersey City Municipal Utilities Authority		
Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-1150	Fax:	(201) 433-8089

<b>Preparer's Name:</b>	John D. Folk		
Preparer's Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-3675	Fax:	(201) 433-8089

<b>Chief Executive Officer:</b>	Daniel F. Becht, Esq.		
Phone:	(201) 432-1150	Fax:	(201) 432-1569
E-mail:	D.Becht@jcmua.com		

<b>Chief Financial Officer:</b>	John D. Folk		
Phone:	(201) 432-3675	Fax:	(201) 433-8089
E-mail:	J.Folk@jcmua.com		

<b>Name of Auditor:</b>	Matthew Donohue		
Name of Firm:	Donohue, Gironda & Doria, CPA's		
Address:	310 Broadway		
City, State, Zip:	Bayonne	NJ	07002
Phone:	(201) 437-9000	Fax:	(201) 437-1432
E-mail:	MDonohue@dgdcpas.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Eileen Gaughan	Chairperson
Donald Brown	Vice-Chairperson
William Chopek	Commissioner
William Macchi	Secretary
Lewis Matthias	Treasurer
Nicholaos I. Economou	1 <sup>st</sup> Alternate Commissioner

1/12/12

## 2012 Authority Budget Resolution

### THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 has been presented before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of JANUARY 26<sup>th</sup>, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$49,050,000, Total Appropriations, including any Accumulated Deficit if any, of \$49,050,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,947,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on JANUARY 26, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY will consider the Annual Budget and Capital Budget/Program for adoption on FEBRUARY 23, 2012.

\_\_\_\_\_  
(Secretary's Signature)

Governing Body Member:

	Aye	Nay	Recorded Vote	
			Abstain	Absent
Eileen Gaughan				X
Donald Brown	X			
William Chopek				X
William Macchi	X			
Lewis Matthias	X			
Nicholaos I. Economou	X			

2/6/12  
(Date)

# **BUDGET MESSAGE 2012**

## **THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY** **SEWER DIVISION**

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

1. The 2012 budget is \$221,000 or ½ of 1% higher than the prior year budget. This is due to cost of living type increases and cost containment to keep it at a low rate of increase.
2. This budget includes a 3.75% retail rate increase effective January 1, 2012
3. A slowing economy should not greatly impact wastewater production, but it may slow the collection process. A slowing economy may also decrease our connection fee collections.
4. This is a balanced budget with no unrestricted assets utilized.
5. Our schedule ss-9 reflects a deficit in unrestricted net assets. This is an issue that carried over from the prior year. Due to our sewer rate increase in 2010, our financial position has stabilized, and now our recurring users fees are meeting the needs of our sewer division, without relying on retained earnings and one-time revenue sources. Our total net assets increased by almost \$5 million in 2010, but the unrestricted portion actually decreased by \$2.6 million. The 2010 rate increase took about 3 months to be implemented in 2010, and we collected basically only 3 quarters of our fees at the higher rate. In 2011, we had 12 months at the higher rate, and our collections were very strong. Due to these factors, we believe our unrestricted net assets should be reduced when our 2011 audit report is produced. We continue to monitor our net asset position, and expect it to clear itself without raising rates above cost of living adjustments.

2012

**AUTHORITY BUDGET**

SEWER DIVISION

(OPERATION)

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	* A-1 *	\$47,900,000 *	\$47,679,000 *
CONNECTION FEES	* A-2 *	\$500,000 *	\$500,000 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$48,400,000 *</b>	<b>\$48,179,000 *</b>
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$650,000 *	\$650,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b>\$650,000 *</b>	<b>\$650,000 *</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$49,050,000 *</b>	<b>\$48,829,000 *</b>



2012

**AUTHORITY BUDGET**

**SEWER DIVISION  
(OPERATION)**

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**--BUDGETED APPROPRIATIONS--**

**--OPERATING APPROPRIATIONS--**

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$446,325	\$510,267 *
FRINGE BENEFITS	* *	\$207,541	\$356,724 *
OTHER EXPENSES	* *	\$1,444,340	\$812,000 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$2,098,206 *</b>	<b>\$1,678,991 *</b>

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$4,364,993	\$4,442,562 *
FRINGE BENEFITS	* *	\$1,528,149	\$3,214,920 *
OTHER EXPENSES	* *	\$27,188,265	\$26,302,188 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>\$33,081,407 *</b>	<b>\$33,959,670 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	<b>\$8,398,745 *</b>	<b>\$8,170,783 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	<b>\$43,578,358</b>	<b>\$43,809,444</b>

2012

**AUTHORITY BUDGET**

SEWER DIVISION  
(OPERATION)

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$4,071,642 *	\$3,619,556 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$1,400,000 *	\$1,400,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *	\$5,471,642 *	\$5,019,556 *
<b>ACCUMULATED DEFICIT</b>	* B-4 *	*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	* B-5 *	\$49,050,000 *	\$48,829,000 *
<b>UNRESTRICTED NET ASSETS UTILIZED:</b>			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *	*	*
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	* B-6 *	\$49,050,000 *	\$48,829,000 *

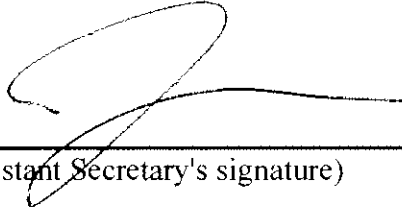
# 2012 ADOPTION CERTIFICATION

## THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

### BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, pursuant to N.J.A.C. 5:31-2.3, on the 28<sup>th</sup> day of June, 2012.



\_\_\_\_\_  
(Assistant Secretary's signature)

**Daniel F. Becht, Esq.**

\_\_\_\_\_  
(Print Name)

**Assistant Secretary**

\_\_\_\_\_  
(Title)

**555 Route 440**

\_\_\_\_\_  
(Address)

**Jersey City, NJ 07305**

\_\_\_\_\_  
(City, State, Zip Code)

**(201) 432-1150 / (201) 433-8089**

\_\_\_\_\_  
(Phone number)

\_\_\_\_\_  
(Fax number)

**D.Becht@jcmua.com**

\_\_\_\_\_  
(Email Address)

6/12/7

**THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY**  
**RESOLUTION AUTHORIZING ADOPTION OF 2012 SEWER BUDGET**  
**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

WHEREAS, the Annual Budget and Capital Budget/Program for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 has been presented for adoption before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of JUNE 28, 2012; and

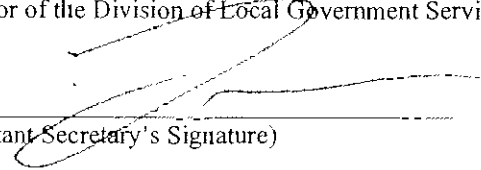
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$49,050,000, Total Appropriations, including any Accumulated Deficit, if any, of \$49,050,000, and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,347,000 and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on JUNE 28<sup>th</sup>, 2012 that the Annual Budget and Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Assistant Secretary's Signature)

\_\_\_\_\_  
June 28, 2012  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Eileen Gaughan	X			
Donald Brown	X			
Lewis Matthias	X			
William Macchi	X			
Debbie Harris	X			
Nicholaos I. Economou	X			
Dominick Pandolfo	X			

**2012**

**Jersey City**

**Municipal Utilities**

**Authority**

**Sewer Division**

**CAPITAL BUDGET/  
PROGRAM**

**2012 CERTIFICATION of AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY  
SEWER DIVISION**

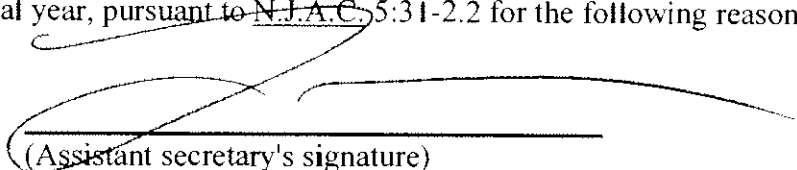
**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

**[ X ]** It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, on the 29<sup>th</sup> day of December, 2011.

**OR**

**[ ]** It is further certified that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

\_\_\_\_\_

  
\_\_\_\_\_  
(Assistant secretary's signature)

**Daniel F. Becht, Esq.**

(Print Name)

**Assistant Secretary**

(Title)

**555 Route 440**

(Address)

**Jersey City, NJ 07305**

(City, State, Zip Code)

**(201) 432-1150 / (201) 433-8089**

(Phone number)

(Fax number)

**D.Becht@jcmua.com**

(Email Address)

# **2012 Capital Budget/Program Message**

## **THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY** **SEWER DIVISION**

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

1. The Capital Budget was developed through discussions and information exchange with the Jersey City Municipal Utilities Authority staff and input from consulting engineers engaged by the Authority. The Capital Plan addresses needs of the Authority's 100-year old sewer system, and the health and safety issues associated with that system, and the requirements and mandates of the USEPA and NJDEP.
2. At a minimum, cost of living type of increases in the sewer use fees will be required to completely fund the Capital Plan. The Capital Plan contained herein is ambitious to reflect the needs of the system and requirements of the NJDEP; however, full implementation along with the necessary rate increases may not occur as planned.
3. The projects anticipated in this Capital Plan will occur in the designated Jersey City Urban Center.

2012

**AUTHORITY CAPITAL BUDGET**

SEWER DIVISION

(OPERATION)

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			OTHER SOURCES: NJEIT/GRANTS
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
Sewer Capacity Study	\$800,000				\$800,000
Common Sewer Separations	\$500,000				\$500,000
Northeast Interceptor Cleaning	\$1,602,000				\$1,602,000
East Side Pump Station Improvements	\$2,445,000				\$2,445,000
West Side Pump Station Improvements	\$1,000,000				\$1,000,000
Pine Street Pump Station 6th and 10th Street Cleaning and Lining					
Van Winkle Sewer Improvements					
Brown Place Sewer Improvement					
Duncan Ave Outfall Improvement					
Sip Ave Trunk Sewer Improvements					
Grand Street Sewer Improvement					
<b>TOTAL</b>	<b>\$6,347,000</b>				<b>\$6,347,000</b>



2012

**AUTHORITY CAPITAL PROGRAM**

**SEWER DIVISION  
(OPERATION)**

**JERSEY CITY MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Sewer Capacity Study	\$1,900,000	\$900,000	\$1,000,000			
Common Sewer Separations	\$2,500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Northeast Interceptor Cleaning						
East Side Pump Station Improvements						
West Side Pump Station Improvements						
Pine Street Pump Station	\$1,000,000	\$1,000,000				
6th and 10th Street Cleaning and Lining	\$4,500,000	\$4,500,000				
Van Winkle Sewer Improvements	\$5,000,000		\$5,000,000			
Brown Place Sewer Improvement	\$4,700,000	\$4,700,000				
Duncan Ave Outfall Improvement	\$3,000,000		\$3,000,000			
Sip Ave Trunk Sewer Improvements	\$10,000,000			\$10,000,000		
Grand Street Sewer Improvement	\$12,000,000				\$2,000,000	\$10,000,000

<b>TOTAL</b>	<b>\$44,600,000</b>	<b>\$11,600,000</b>	<b>\$9,500,000</b>	<b>\$10,500,000</b>	<b>\$2,500,000</b>	<b>\$10,500,000</b>
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**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			OTHER SOURCES: NJEIT/GRANTS
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
Sewer Capacity Study	\$1,900,000			\$1,900,000	
Common Sewer Separations	\$2,500,000			\$2,500,000	
Northeast Interceptor Cleaning					
East Side Pump Station Improvements					
West Side Pump Station Improvements					
Pine Street Pump Station	\$1,000,000				\$1,000,000
6th and 10th Street Cleaning and Lining	\$4,500,000				\$4,500,000
Van Winkle Sewer Improvements	\$5,000,000				\$5,000,000
Brown Place Sewer Improvement	\$4,700,000				\$4,700,000
Duncan Ave Outfall Improvement	\$3,000,000				\$3,000,000
Sip Ave Trunk Sewer Improvements	\$10,000,000				\$10,000,000
Grand Street Sewer Improvement	\$12,000,000				\$12,000,000
<b>TOTAL</b>	<b>\$44,600,000</b>			<b>\$4,400,000</b>	<b>\$40,200,000</b>

**2012**

**Jersey City**

**Municipal Utilities**

**Authority**

**Sewer Division**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2012

SEWER DIVISION

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$46,000,000	*	\$45,862,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*	\$1,900,000	*	\$1,817,000
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	<b>\$47,900,000</b>	<b>*</b>	<b>\$47,679,000</b>

---CONNECTION FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$500,000	*	\$500,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	<b>\$500,000</b>	<b>*</b>	<b>\$500,000</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	<b>* A-3</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

---OTHER OPERATING REVENUES---

	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	<b>* A-4</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

SEWER DIVISION

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &---  
---ENTITLEMENTS---

CROSS  
REF.

2012  
PROPOSED  
BUDGET

2011  
CURRENT YEAR'S  
ADOPTED  
BUDGET

LIST IN DETAIL:

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*

---LOCAL SUBSIDIES---  
---& DONATIONS---

CROSS  
REF.

2012  
PROPOSED  
BUDGET

2011  
CURRENT YEAR'S  
ADOPTED  
BUDGET

LIST IN DETAIL:

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	*	*

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$80,000	\$80,000
SECURITY DEPOSITS	*		
PENALTIES	*	\$570,000	\$570,000
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$650,000	\$650,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8		

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:			
SEWER LINE REPAIRS	* *	\$1,500,000 *	\$1,400,000 *
	* *		
	* *		
	* *		
-----			
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$1,500,000 *	\$1,400,000 *
=====			

---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:			
	* *		
	* *		
	* *		
	* *		
-----			
TOTAL OTHER RESERVES	* C-2 *		
=====			



2012

SEWER DIVISION

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		\$350,000 *
AUTHORITY BONDS	* P-2 *	\$8,325,817 *	\$7,820,783 *
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	- *	
OTHER OBLIGATIONS	* P-5 *	- *	
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>	<b>\$8,325,817 *</b>	<b>\$8,170,783 *</b>

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		\$140,000 *
AUTHORITY BONDS	* I-2 *	\$3,315,898 *	\$3,479,556 *
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>	<b>\$3,315,898 *</b>	<b>\$3,619,556 *</b>

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

Prior year 2011      2012      2013      2014      2015      2016

--AUTHORITY NOTES--  
 \$11,200,000 \* \$350,000 \*

**TOTAL PAYMENTS P-1** \* \$350,000 \* \* \* \* \*

--AUTHORITY BONDS--

1993 Refunding Bonds - Series A	* \$2,915,000	\$3,095,000	* \$2,950,000	* *	* *	* *
1998 Refunding Bonds	* \$1,480,000	\$1,560,000	* \$1,645,000	* \$1,725,000	* *	* *
1999 NJEIT Trust Loan	* \$110,000	\$115,000	* \$120,000	* \$125,000	* \$135,000	* \$140,000
1999 NJEIT Fund Loan	* \$105,014	\$104,357	* \$103,527	* \$102,524	* \$104,482	* \$102,963
2001 NJEIT Trust Loan	* \$410,000	\$430,000	* \$455,000	* \$475,000	* \$500,000	* \$525,000
2001 NJEIT Fund Loan	* \$438,290	\$437,978	* \$440,162	* \$438,446	* \$439,226	* \$439,226
2005B Sewer Revenue Refunding Bonds	* \$960,000	\$1,015,000	* \$1,075,000	* \$1,135,000	* \$1,195,000	* *
2007 Refunding Bonds	* *	*	* \$350,000	* \$5,655,000	* \$5,865,000	* \$6,120,000
2007 NJEIT Trust Loan	* \$125,000	\$135,000	* \$140,000	* \$145,000	* \$145,000	* \$155,000
2007 NJEIT Fund Loan	* \$483,006	\$489,873	* \$490,624	* \$490,807	* \$481,248	* \$486,284
2008 NJEIT Trust Loan	* *	*	* *	* *	* *	* *
2008 NJEIT Fund Loan	* *	*	* *	* *	* *	* *
2010 NJEIT Trust Loan - ARRA	* \$40,000	\$40,000	* \$45,000	* \$45,000	* \$50,000	* \$50,000
2010 NJEIT Fund Loan - ARRA	* \$62,259	\$62,259	* \$62,259	* \$62,259	* \$62,259	* \$62,259
2010 NJEIT Trust Loan - Supp. A	* \$15,000	\$20,000	* \$20,000	* \$20,000	* \$20,000	* \$20,000
2010 NJEIT Fund Loan - Supp. A	* \$80,573	\$80,573	* \$80,573	* \$80,573	* \$80,573	* \$80,573
2010 NJEIT Trust Loan - Supp. B	* *	\$55,000	* \$60,000	* \$60,000	* \$65,000	* \$70,000
2010 NJEIT Fund Loan - Supp. B	* \$62,470	\$93,705	* \$93,705	* \$93,705	* \$93,705	* \$93,705
2011 Sewer Refunding	* *	\$665,000	* \$675,000	* \$695,000	* \$715,000	* \$735,000
2011 Sewer Revenue	* *	*	* *	* *	* *	* *

**TOTAL PAYMENTS P-2** \* \$7,286,612 \$8,398,745 \* \$8,805,850 \* \$11,348,314 \* \$9,951,493 \* \$9,080,010 \*

--AUTHORITY CAPITAL LEASES--

**TOTAL PAYMENTS P-3** \* \* \* \* \*

--AUTHORITY INTERGOVERNMENTAL LOANS--

**TOTAL PAYMENTS P-4** \* \* \* \* \*

--AUTHORITY OBLIGATIONS (LIST)--

\* \* \* \* \*

2012

SEWER DIVISION

(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior year 2011	2012	2013	2014	2015	2016
TOTAL PAYMENTS P-5	* -	-	* -	* -	* -	* -
TOTAL PRINCIPAL						
DEBT PAYMENTS SS-6	* \$7,636,612	\$8,398,745 *	\$8,805,850 *	\$11,348,314 *	\$9,951,493 *	\$9,080,010 *

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS					
	Prior year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
\$11,200,000	* \$140,000					*
<b>TOTAL PAYMENTS I-1</b>	* \$140,000	*	*	*	*	*
--AUTHORITY BONDS--						
1993 Refunding Bonds - Series A	* \$560,000	\$377,813	* \$184,375	*	*	*
1998 Refunding Bonds	* \$330,050	\$252,000	* \$169,728	\$83,016	*	*
1999 NJEIT Trust Loan	* \$64,944	\$58,780	* \$52,340	* \$45,625	* \$38,521	* \$30,982
2001 NJEIT Trust Loan	* \$283,708	\$262,792	* \$240,771	* \$217,604	* \$193,333	* \$167,813
2005B Sewer Revenue Refunding Bonds	* \$294,560	\$240,415	* \$183,155	* \$122,535	* \$58,555	*
2007 Refunding Bonds	* \$1,345,975	\$1,345,975	* \$1,345,975	* \$1,333,725	* \$1,135,800	* \$901,200
2007 NJEIT Trust Loan	* \$136,156	\$130,598	* \$125,878	* \$120,845	* \$114,779	* \$107,321
2008 NJEIT Trust Loan	*	*	*	*	*	*
2010 NJEIT Trust Loan-ARRA	* \$49,483	\$47,717	* \$45,613	* \$43,363	* \$41,008	* \$38,508
2010 NJEIT Trust Loan - Supp. A	* \$21,425	\$20,658	* \$19,658	* \$18,658	* \$17,658	* \$16,658
2010 NJEIT Trust Loan - Supp. B	\$64,074	\$84,604	\$81,750	\$78,750	\$75,646	\$72,292
2011 Refunding	*	\$981,897	* \$837,638	* \$837,638	* \$837,638	* \$837,638
2011 Sewer Revenue	*	\$268,393	* \$208,338	* \$187,963	* \$166,988	* \$145,413
<b>TOTAL PAYMENTS I-2</b>	* \$3,150,375	\$4,071,642	* \$3,495,219	* \$3,089,722	* \$2,679,926	* \$2,317,825
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INTEREST</b>						
<b>DEBT PAYMENTS SS-6</b>	* \$3,290,375	\$4,071,642	* \$3,495,219	* \$3,089,722	* \$2,679,926	* \$2,317,825

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

SEWER DIVISION

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	(\$6,851,464) *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: Net assets used in 2009 budget		*	*	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(\$6,851,464) *
(3) ADD LINES 1 AND 2			*	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>				
(attach documentation)				
(c) DEBT SERVICE		*	*	*
(d) MAINTENANCE RESERVE		*	*	*
(e) OPERATING REQUIREMENT		*	*	*
(f) OTHER LEGAL RESERVATIONS		*	*	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	*
<b>DESIGNATIONS (attach documentation)</b>				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	*
(i) OTHER BOARD DESIGNATION		*	*	*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	*
(6) ADD LINES 4 and 5			*	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	*
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)	\$ _____		
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	(\$6,851,464) *

(201)432-1150 / (201) 433-8089  
Phone #/ Fax#

CERTIFIED BY:   
Director of Finance