

2013

Jersey City

Municipal Utilities

Authority

Water Division

Budget

17-1-2013

2013

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION

BUDGET

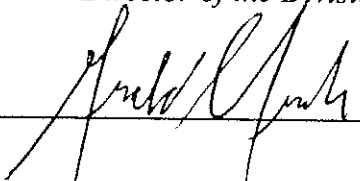
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

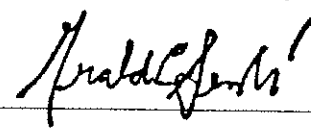
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 5/1/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 05/27/13

2013 PREPARER'S CERTIFICATION

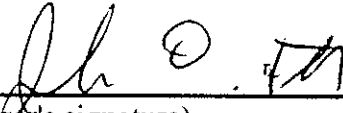
THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

John D. Folk

(Print Name)

Director of Finance

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-3675 / (201) 433-8089

(Phone number) (Fax number)

J.Folk@jcmua.com

(Email Address)

2013 APPROVAL CERTIFICATION

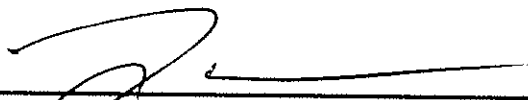
THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of February, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Assistant Secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150 / (201) 433-8089

(Phone number) (Fax number)

D.Becht@jcmua.com

(Email Address)

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	Jersey City Municipal Utilities Authority		
Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-1150	Fax:	(201) 433-8089

Preparer's Name:	John D. Folk		
Preparer's Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-3675	Fax:	(201) 433-8089

Chief Executive Officer:	Daniel F. Becht, Esq.		
Phone:	(201) 432-1150	Fax:	(201) 432-1569
E-mail:	D.Becht@jcmua.com		

Chief Financial Officer:	John D. Folk		
Phone:	(201) 432-3675	Fax:	(201) 433-8089
E-mail:	J.Folk@jcmua.com		

Name of Auditor:	Matthew Donohue		
Name of Firm:	Donohue, Gironde & Doria, CPA's		
Address:	310 Broadway		
City, State, Zip:	Bayonne	NJ	07002
Phone:	(201) 437-9000	Fax:	(201) 437-1432
E-mail:	MDonohue@dgdcpas.com		

Membership of Board of Commissioners (Full Name)	Title
Eileen Gaughan	Chairperson
Donald Brown	Vice-Chairperson
William Macchi	Secretary
Lewis Matthias	Treasurer
Debbie Harris	Commissioner
Nicholaos I. Economou	1 st Alternate Commissioner
Dominick Pandolfo	2 nd Alternate Commissioner

MOTIONED BY: COMMISSIONER BROWN
SECONDED BY: COMMISSIONER MATTHIAS

2/13/27

2013 Authority Budget Resolution

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 has been presented before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of February 28th, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$57,600,000, Total Appropriations, including any Accumulated Deficit if any, of \$57,600,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$28,100,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on FEBRUARY 28, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY will consider the Annual Budget and Capital Budget/Program for adoption on MARCH 28, 2013.

(Secretary's Signature)

Governing Body Member

(Date)

	Aye	Nay	Recorded Vote	
			Abstain	Absent
Eileen Gaughan	X			
Donald Brown	X			
Debbie Harris				
Lewis Matthias	X			
William Macchi	X			
Nicholaus T. Economou	X			
Dominick Pantalone	X			

BUDGET MESSAGE 2013

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY **WATER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

1. The 2013 proposed budget is 4% (\$2,200,000) greater than the 2012 budget. The amount of the budget is currently driven by the increase in revenues. We have had strong revenue collections due to changing older meters and active collection efforts. The increase in revenue is used to pay increased City franchise fee and Capital improvements to the water system.
2. This budget includes a 3.75% retail rate increase effective January 1, 2013.
3. A slowing economy should not greatly impact the demand for water, but may slow the collection process. A slowing economy may decrease our collection of connection fees.
4. This is a balanced budget with no unrestricted assets utilized.

2013

AUTHORITY BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$47,000,000 *	\$45,000,000 *
CONNECTION FEES	* A-2 *	\$50,000 *	\$50,000 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$10,000,000 *	\$9,800,000 *
TOTAL OPERATING REVENUES	* R-1 *	----- \$57,050,000 * -----	----- \$54,850,000 -----
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$550,000 *	\$550,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	----- \$550,000 * -----	----- \$550,000 -----
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$57,600,000 * =====	----- \$55,400,000 =====

2013

AUTHORITY BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,140,073 *	\$1,132,000 *
FRINGE BENEFITS	* * *	\$513,033 *	\$527,000 *
OTHER EXPENSES	* * *	\$846,894 *	\$841,000 *
TOTAL ADMINISTRATION	* E-1 *	\$2,500,000 *	\$2,500,000 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
FRANCHISE FEE- CITY OF JERSEY CITY		\$13,000,000	\$12,500,000
OTHER EXPENSES	* * *	\$22,195,258 *	\$22,173,204 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$35,195,258 *	\$34,673,204 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$10,823,755 *	\$10,598,541 *

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$48,519,013 *	\$47,771,745 *
		=====	=====

2013

AUTHORITY BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$5,171,447 *	\$5,678,255 *
OPERATIONS & MAINTENANCE RESERVE	* *		\$2,009,540 *	\$850,000 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$1,900,000 *	\$1,100,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		*	*
OTHER RESERVES	* C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$9,080,987 *	\$7,628,255 *
ACCUMULATED DEFICIT	* B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$57,600,000 *	\$55,400,000 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$57,600,000 *	\$55,400,000 *

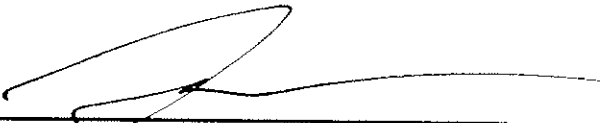
2013 ADOPTION CERTIFICATION

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, pursuant to N.J.A.C. 5:31-2.3, on the 23th day of May, 2013.



(Assistant Secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150 / (201) 433-8089

(Phone number) (Fax number)

D.Becht@jcmua.com

(Email Address)

5/13/11

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION AUTHORIZING ADOPTION OF 2013 WATER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 has been presented for adoption before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of MAY 23, 2013; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 57,600,000, Total Appropriations, including any Accumulated Deficit, if any, of \$ 57,600,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$28,100,000 and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on MAY 23, 2013 that the Annual Budget and Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Assistant Secretary's Signature)

May 23, 2013
(Date)

Governing Body Member:			Recorded Vote	
	Aye	Nay	Abstain	Absent
Eileen Gaughan	x			
Donald Brown				
Debbie Harris				
Lewis Matthias	x			
William Macchi	x			
Debbie Harris				
Nicholaos I. Economou	x			
Dominick Pandolfo				

2013

Jersey City

Municipal Utilities

Authority

Water Division

**CAPITAL BUDGET/
PROGRAM**

**2013 CERTIFICATION of AUTHORITY
CAPITAL BUDGET/PROGRAM**

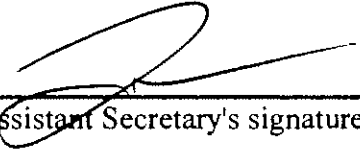
**THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, on the 29TH day of December, 2011.

OR

[] It is further certified that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Assistant Secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150 / (201) 433-8089

(Phone number) (Fax number)

D.Becht@jcmua.com

(Email Address)

2013 Capital Budget/Program Message

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY **WATER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

1. The Capital Budget has been developed with input from our water master plan completed in July 2007, Authority engineers, consulting engineers, consultants and our contract operator United Water, and Jersey City administration. The Capital plan addresses needs of the Authority's 100-year old water system, and the health and safety issues associated with that system, and the requirements and mandates of the US EPA and NJ DEP.
2. Cost of living type of increases in the water user fees will be required to fund the Capital Plan.
3. The projects anticipated in the Capital Plan will occur in the designated Jersey City Urban Center or the communities surrounding our Boonton dam or along our transmission aqueduct.

2013

AUTHORITY CAPITAL BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES NJEIT
A Repointing Boonton Dam Face	\$138,000		\$138,000		
B Raw Water Pumps	\$42,000		\$42,000		
C Meter Changeout Program	\$500,000		\$500,000		
D Cleaning and Lining	\$8,000,000				\$8,000,000
E Boonton Gravity Feed	\$8,000,000				\$8,000,000
F Replace 36" Main on Newark Avenue Bridge	\$4,000,000				\$4,000,000
G Anticipated Main Breaks	\$500,000		\$500,000		
H Flow test cleaning and lining	\$500,000		\$500,000		
I Split Rock Dam Improvements	\$4,500,000			\$4,500,000	
J Boonton Blanket Drains	\$500,000		\$500,000		
K Bascule Gate Repairs	\$1,250,000			\$1,250,000	
L Noise Control in Centrifuge Area	\$25,000		\$25,000		
M Dust Control in Centrifuge Area	\$45,000		\$45,000		
N Troy Street Hypo	\$100,000		\$100,000		
	<u>\$28,100,000</u>		<u>\$2,350,000</u>	<u>\$5,750,000</u>	<u>\$20,000,000</u>
	=====	=====	=====	=====	=====

2013

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A. Repointing Boonton Dam Face	\$454,000	\$144,000	\$151,000	\$159,000		
B. Raw Water Pumps	\$188,000	\$44,000	\$46,000	\$48,000	\$50,000	
C. Meter Changeout program	\$2,500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
D. Flow test cleaning and lining	\$2,500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
E. Large Valve Replacement	\$2,650,000	\$500,000	\$525,000	\$525,000	\$550,000	\$550,000
F. Install Five Metering Probes	\$100,000	\$100,000				
G. Cleaning and Lining	\$11,500,000	\$500,000	\$5,000,000	\$500,000	\$5,000,000	\$500,000
H. Brookdale Getehouse	\$750,000		\$750,000			
I. Nutley Chlorine Station	\$2,500,000		\$2,500,000			
J. Troy Street Hypo	\$200,000	\$200,000				
K. Anticipated Main Breaks	\$2,500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
L. Aqueduct Corrosion Study	\$500,000	\$500,000				
M. 30" Transmission Main Extension	\$16,000,000			\$16,000,000		
	<u>\$42,342,000</u>	<u>\$3,488,000</u>	<u>\$10,472,000</u>	<u>\$18,732,000</u>	<u>\$7,100,000</u>	<u>\$2,550,000</u>
	=====	=====	=====	=====	=====	=====

2013

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES NJEIT
A. Repointing Boonton Dam Face	\$454,000		\$454,000		
B. Raw Water Pumps	\$188,000		\$188,000		
C. Meter Changeout Program	\$2,500,000		\$2,500,000		
D. Flow test cleaning and lining	\$2,500,000		\$2,500,000		
E. Large Valve Replacement	\$2,650,000				\$2,650,000
F. Install 5 new Metering Probes	\$100,000		\$100,000		
G. Cleaning and Lining	\$11,500,000				\$11,500,000
H. Brookdale Gatehouse	\$750,000		\$750,000		
I. Nutley Chlorine Station	\$2,500,000				\$2,500,000
J. Troy Street Hypo	\$200,000		\$200,000		
K. Anticipated Main Breaks	\$2,500,000		\$2,500,000		
L. Aqueduct Corrosion Study	\$500,000		\$500,000		
M. 30" Transmission Main Extension	\$16,000,000				\$16,000,000
	\$42,342,000		\$9,692,000		\$32,650,000

2013

Jersey City

Municipal Utilities

Authority

Water Division

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$47,000,000	*	\$45,000,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$47,000,000	*	\$45,000,000

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$50,000	*	\$50,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$50,000	*	\$50,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013	#	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	-----	*	-----
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	#	2013	#	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
SALE OF BULK WATER	*	*	\$10,000,000	*	\$9,800,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$10,000,000	*	\$9,800,000
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$50,000 *	\$50,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *	\$500,000 *	\$500,000 *
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$550,000 *	\$550,000 *

---OTHER NON-OPERATING REVENUES---			
	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		
=====			

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
WATER LINE REPAIRS	* *	\$1,900,000 *	\$1,100,000 *
	* *		
FLOW TEST CLEANING & LINING	* *		
	* *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$1,900,000 *	\$1,100,000 *
		=====	=====
---OTHER RESERVES---			
	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER RESERVES	* C-2 *		
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$10,823,755	\$10,598,541
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$10,823,755	\$10,598,541

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$5,171,447	\$5,678,255
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$5,171,447	\$5,678,255

2013

AUTHORITY BUDGET

Water
(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
-AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
-AUTHORITY BONDS--						
2003 Water Qualified Bonds-A	*	*	*	*	*	\$225,000 *
2003 Water Qualified Bonds-B (Refunded in :	*	*	*	*	*	*
2004 Water Refunding-Current	\$1,045,000 *	\$1,030,000 *	\$1,020,000 *	\$1,010,000 *	\$1,215,000 *	\$1,220,000 *
2004 Water Refunding-Advance	\$885,000 *	\$870,000 *	\$855,000 *	\$845,000 *	\$845,000 *	\$845,000 *
2005 Water Qualified Series B	*	*	*	*	*	\$390,000 *
2008B Qualified Water Improvement Bonds	\$305,000 *	\$315,000 *	\$330,000 *	\$340,000 *	\$355,000 *	\$370,000 *
2008D Qualified Water Refunding Bonds	*	*	*	*	\$80,000 *	\$990,000 *
2007B Qualified Water Refunding Bonds	\$1,530,000 *	\$1,485,000 *	\$755,000 *	\$20,000 *	\$20,000 *	\$235,000 *
2011B Qualified Water Refunding Bonds	*	\$15,000 *	\$15,000 *	\$15,000 *	\$220,000 *	\$10,000 *
2003 Water Refunding Bonds-Series A (MUA	\$2,405,000 *	\$2,515,000 *	\$2,635,000 *	\$2,760,000 *	*	*
2003 Water Franchise Bonds-Series B (MUA	\$2,110,000 *	\$2,210,000 *	\$2,315,000 *	\$2,425,000 *	\$2,545,000 *	\$2,680,000 *
2005A Water Revenue Refunding Bonds (ML	\$1,150,000 *	\$1,210,000 *	\$1,280,000 *	\$1,350,000 *	*	*
2007 NJEIT Trust Loan	\$130,000 *	\$135,000 *	\$140,000 *	\$145,000 *	\$155,000 *	\$160,000 *
2007 NJEIT Fund Loan	\$483,183 *	\$484,260 *	\$484,771 *	\$484,697 *	\$489,804 *	\$484,697 *
2008 NJEIT Trust Loan	\$10,000 *	\$10,000 *	\$10,000 *	\$10,000 *	\$10,000 *	\$15,000 *
2008 NJEIT Fund Loan	\$40,777 *	\$39,914 *	\$39,050 *	\$38,187 *	\$37,323 *	\$45,094 *
2010 NJEIT Trust Loan	\$95,000 *	\$95,000 *	\$100,000 *	\$105,000 *	\$110,000 *	\$115,000 *
2010 NJEIT Fund Loan	\$409,581 *	\$409,581 *	\$409,581 *	\$409,581 *	\$409,581 *	\$409,581 *
2011 Water Revenue (MUA issued)	*	*	*	*	\$580,000 *	\$600,000 *
TOTAL PAYMENTS P-2	\$10,598,541 *	\$10,823,755 *	\$10,386,402 *	\$9,957,465 *	\$7,071,708 *	\$8,794,372 *
-AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
-AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
-AUTHORITY OBLIGATIONS (LIST) --	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$10,598,541 *	\$10,823,755 *	\$10,386,402 *	\$9,957,465 *	\$7,071,708 *	\$8,794,372 *

2013

AUTHORITY BUDGET

Water
(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Water Qualified Bonds-A	\$109,500	\$109,500	\$109,500	\$109,500	\$109,500	\$102,000
2003 Water Qualified Bonds-B (Refunded in 2011)	\$91,750	*	*	*	*	*
2004 Water Refunding-Current	\$337,158	\$303,535	\$268,975	\$227,500	\$170,888	\$107,013
2004 Water Refunding-Advance	\$382,788	\$354,338	\$325,223	\$290,485	\$246,123	\$201,760
2005 Water Qualified Series B	\$82,750	\$82,750	\$82,750	\$82,750	\$82,750	\$70,563
2006B Qualified Water Improvement Bonds	\$150,563	\$137,981	\$124,988	\$111,375	\$97,350	\$82,706
2006D Qualified Water Refunding Bonds	\$269,363	\$269,363	\$269,363	\$269,363	\$268,296	\$252,963
2007B Qualified Water Refunding Bonds	\$301,144	\$240,544	\$190,877	\$170,477	\$169,677	\$166,010
2011B Qualified Water Refunding Bonds	*	\$67,925	\$67,550	\$67,175	\$66,875	\$62,200
2003 Water Refunding Bonds-Series A (MUA Issued)	\$423,009	\$307,152	\$183,045	\$50,819	*	*
2003 Water Franchise Bonds-Series B (MUA Issued)	\$2,635,129	\$2,533,380	\$2,424,336	\$2,308,162	\$2,177,300	\$2,034,788
2005A Water Revenue Refunding Bonds (MUA issue)	\$271,390	\$206,570	\$138,320	\$66,150	*	*
2007 NJEIT Trust Loan	\$128,343	\$123,796	\$118,940	\$112,979	\$105,521	\$97,667
2008 NJEIT Trust Loan	\$13,404	\$12,904	\$12,404	\$11,904	\$11,404	\$10,800
2010 NJEIT Trust Loan	\$104,171	\$99,421	\$94,567	\$89,463	\$84,108	\$78,504
2011 Water Revenue (MUA issued)	\$377,793	\$322,288	\$322,288	\$322,288	\$319,267	\$304,350
TOTAL PAYMENTS I-2	\$5,678,255	\$5,171,447	\$4,733,126	\$4,290,390	\$3,909,059	\$3,571,324
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$5,678,255	\$5,171,447	\$4,733,126	\$4,290,390	\$3,909,059	\$3,571,324

