

2014

LOCAL GOVT SERVICES

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Jersey City

Municipal Utilities

Authority

Sewer Division

Budget

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2014

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY
SEWER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: C. M. Zapanta Date: 12/31/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Ann Jaworsky Date: 3/12/14

2014 PREPARER'S CERTIFICATION

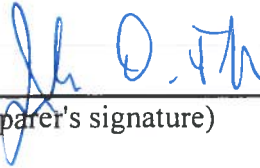
THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

John D. Folk

(Print Name)

Director of Finance

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-3675 / (201) 433-8089

(Phone number)

(Fax number)

J.Folk@jcmua.com

(Email Address)

2014 APPROVAL CERTIFICATION


THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150 / **(201) 433-8089**

(Phone number)

(Fax number)

D.Becht@jcmua.com

(Email Address)

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Jersey City Municipal Utilities Authority		
Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-1150	Fax:	(201) 433-8089

Preparer's Name:	John D. Folk		
Preparer's Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-3675	Fax:	(201) 433-8089

Chief Executive Officer:	Daniel F. Becht, Esq.		
Phone:	(201) 432-1150	Fax:	(201) 432-1569
E-mail:	D.Becht@jcmua.com		

Chief Financial Officer:	John D. Folk		
Phone:	(201) 432-3675	Fax:	(201) 433-8089
E-mail:	J.Folk@jcmua.com		

Name of Auditor:	Linda Kish		
Name of Firm:	Donohue, Gironde & Doria, CPA's		
Address:	310 Broadway		
City, State, Zip:	Bayonne	NJ	07002
Phone:	(201) 437-9000	Fax:	(201) 437-1432
E-mail:	LKish@dgdcpas.com		

Membership of Board of Commissioners (Full Name)	Title
Marie Tauro	Chairperson
William A. Macchi	Commissioner
Lewis W. Matthias	Commissioner
Debbie Harris	Commissioner
Gerard M. Balmir, Jr.	Commissioner
Nicholaos I. Economou	1 st Alternate Commissioner
Thomas P. Gibbons	2 nd Alternate Commissioner

Internet Web Site Information and Certification

Authority's Web Address	WWW.JCMUA.COM
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

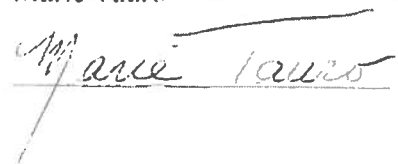
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Marie Tauro

Signature



10/13/11

2014 Authority Budget Resolution

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 has been presented before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of October 24th, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$56,000,000, Total Appropriations, including any Accumulated Deficit if any, of \$56,000,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$27,700,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

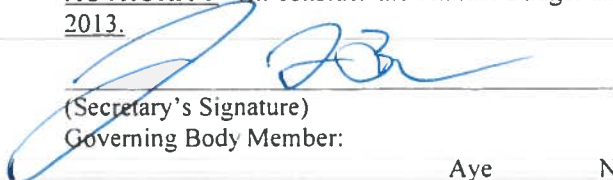
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on October 24, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY will consider the Annual Budget and Capital Budget/Program for adoption on December 26, 2013.


(Secretary's Signature)
Governing Body Member:

Oct. 24, 2013
(Date)

	Recorded Vote	
	Aye	Nay
Marie Tauro	X	
William A. Macchi	X	
Lewis W. Matthias	X	
Debbie Harris	X	
Gerard M. Balmir, Jr.	X	
Nicholaos I. Economou		
Thomas M. Gibbons		

BUDGET MESSAGE 2014

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY **SEWER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. The 2014 budget is \$2.15 million or 4% higher than the prior year budget. This is due mainly to the 3.75% rate increase and strong collections. This increase in revenue is used to pay an increase in debt service in 2014.
2. This budget includes a 3.75% retail rate increase effective January 1, 2014
3. A slowing economy should not greatly impact wastewater production, but it may slow the collection process. A slowing economy may also decrease our connection fee collections.
4. This is a balanced budget with no unrestricted assets utilized.

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
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SERVICE CHARGES	* A-1 *	\$53,380,000 *	\$51,280,000 *
CONNECTION FEES	* A-2 *	\$2,000,000 *	\$2,000,000 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$55,380,000 *	\$53,280,000 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
---------------------------------	------------------------	-------------------------------------	--

OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$620,000 *	\$570,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$620,000 *	\$570,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$56,000,000 *	\$53,850,000 *
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2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,053,943 *	\$613,885 *
FRINGE BENEFITS	* * *	\$687,303 *	\$276,248 *
OTHER EXPENSES	* * *	\$1,454,528 *	\$2,317,000 *
TOTAL ADMINISTRATION	* E-1 *	\$3,195,774 *	\$3,207,133 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$5,208,639 *	\$5,068,000 *
FRINGE BENEFITS	* * *	\$3,396,684 *	\$2,280,600 *
OTHER EXPENSES	* * *	\$26,617,873 *	\$27,993,198 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$35,223,196 *	\$35,341,798 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$11,434,373 *	\$8,805,850 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$49,853,343 *	\$47,354,781 *

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$3,146,657	*	\$3,495,219	*
OPERATIONS & MAINTENANCE RESERVE	* *			*		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$3,000,000	*	\$3,000,000	*
MUNICIPALITY/COUNTY APPROPRIATION	* *			*		*
OTHER RESERVES	* C-2 *			*		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$6,146,657	*	\$6,495,219	*
ACCUMULATED DEFICIT	* B-4 *			*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$56,000,000	*	\$53,850,000	*
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*		*
OTHER	* R-3b *			*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *			*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$56,000,000	*	\$53,850,000	*

2014 ADOPTION CERTIFICATION

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

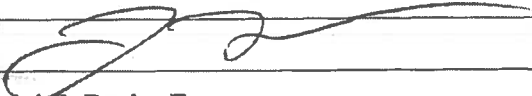
Water Division

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of January, 2014.

Secretary's Signature:			
Name:	Daniel F. Becht, Esq.		
Title:	Assistant Secretary		
Address:	555 Route 440 Jersey City, NJ 07305		
Phone Number:	201-4311-1150	Fax Number:	201-433-8089
E-mail address	D.becht@jcmua.com		

1/14/17

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION AUTHORIZING ADOPTION OF 2014 SEWER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 has been presented for adoption before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of JANUARY 23, 2014; and

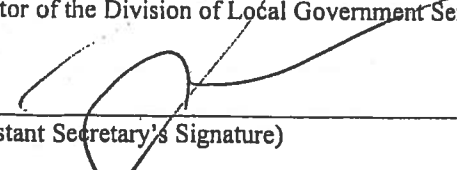
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$56,000,000, Total Appropriations, including any Accumulated Deficit, if any, of \$56,000,000, and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$27,700,000 and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on JANUARY 23, 2014 that the Annual Budget and Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Assistant Secretary's Signature)

January 23, 2014
(Date)

Governing Body Member:

Recorded Vote

	Aye	Nay	Abstain	Absent
Marie Tauro	X			
William A. Macchi	X			
Lewis W. Matthias				
Debbie Harris				
Gerard M. Balmir, Jr.				
Nicholaos I. Economou	X			
Thomas M. Gibbons	X			

2014

Jersey City

Municipal Utilities

Authority

Sewer Division

**CAPITAL BUDGET/
PROGRAM**

**2014 CERTIFICATION of AUTHORITY
CAPITAL BUDGET/PROGRAM**

**THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY
SEWER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, on the 24th day of October 2013.

OR

It is further certified that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

(Assistant secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150 / (201) 433-8089

(Phone number)

(Fax number)

D.Becht@jcmua.com

(Email Address)

2014 Capital Budget/Program Message

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY SEWER DIVISION

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. The Capital Budget was developed through discussions and information exchange with the Jersey City Municipal Utilities Authority staff and input from consulting engineers engaged by the Authority. The Capital Plan addresses needs of the Authority's 100-year old sewer system, and the health and safety issues associated with that system, and the requirements and mandates of the USEPA and NJDEP.
2. At a minimum, cost of living type of increases in the sewer use fees will be required to completely fund the Capital Plan. The Capital Plan contained herein is ambitious to reflect the needs of the system and requirements of the NJDEP; however, full implementation along with the necessary rate increases may not occur as planned.
3. The projects anticipated in this Capital Plan will occur in the designated Jersey City Urban Center.

2014

AUTHORITY CAPITAL BUDGET

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES NJEIT
A Newark Ave, Sip Ave., & Trenton St	\$8,700,000				\$8,700,000
B Duncan St Outfall	\$14,400,000				\$14,400,000
C Brown Place Sewer Improvement	\$3,600,000				\$3,600,000
D Sewer Capacity Study	\$1,000,000		\$1,000,000		
TOTAL	\$27,700,000		\$1,000,000		\$26,700,000

2014

AUTHORITY CAPITAL PROGRAM

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
A Newark Ave, Sip Ave., & Trenton St	\$8,700,000	\$8,700,000					
B Duncan St Outfall	\$14,400,000	\$14,400,000					
C Brown Place Sewer Improvement	\$3,600,000	\$3,600,000					
D Sewer Capacity Study	\$1,000,000	\$1,000,000					
E Grand st Sewer Improvement	\$22,000,000				\$22,000,000		
F Sandy Mitigation	\$31,000,000		\$31,000,000				
G Mill Creek Improvements	\$22,500,000					\$22,500,000	
H Clendenny/ Westside/ 440 Impr.	\$2,000,000			\$2,000,000			
I Capacity Study Repairs 3&4	\$30,000,000		\$30,000,000				
J Capacity Study Repairs 1&2	\$8,000,000			\$8,000,000			
K Audobon/Stegman/Westside	\$10,000,000						\$10,000,000
L Van Horne/ Woodward	\$4,000,000						\$4,000,000
TOTAL	\$157,200,000	\$27,700,000	\$61,000,000	\$10,000,000	\$22,000,000	\$22,500,000	\$14,000,000

2014

AUTHORITY CAPITAL PROGRAM

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES NJEIT
A Newark Ave, Sip Ave., & Trenton St	\$8,700,000				\$8,700,000
B Duncan St Outfall	\$14,400,000				\$14,400,000
C Brown Place Sewer Improvement	\$3,600,000				\$3,600,000
D Sewer Capacity Study	\$1,000,000		\$1,000,000		
E Grand st Sewer Improvement	\$22,000,000				\$22,000,000
F Sandy Mitigation	\$31,000,000				\$31,000,000
G Mill Creek Improvements	\$22,500,000				\$22,500,000
H Clendenny/ Westside/ 440 Impr.	\$2,000,000				\$2,000,000
I Capacity Study Repairs 3&4	\$30,000,000				\$30,000,000
J Capacity Study Repairs 1&2	\$8,000,000				\$8,000,000
K Audobon/Stegman/Westside	\$10,000,000				\$10,000,000
L Van Horne/ Woodward	\$4,000,000				\$4,000,000
TOTAL	\$157,200,000		\$1,000,000		\$156,200,000

2014

Jersey City

Municipal Utilities

Authority

Sewer Division

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*	\$50,680,000	*	\$48,880,000 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*	\$2,700,000	*	\$2,400,000 *
TOTAL SERVICE CHARGES	* A-1	*	\$53,380,000	*	\$51,280,000 *
			=====		=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*	\$2,000,000	*	\$2,000,000 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$2,000,000	*	\$2,000,000 *
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

TOTAL GRANTS & ENT.

* A-5 *

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

TOTAL SUB. & DONATIONS

* A-6 *

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$70,000	\$70,000
SECURITY DEPOSITS	* *		
PENALTIES	* *	\$550,000	\$500,000
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$620,000 =====	\$570,000 =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
----REPLACEMENT RESERVE(S)----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

SEWER LINE REPAIRS	*	*	\$3,000,000	*	\$3,000,000	*
	*	*		*		*
	*	*		*		*
	*	*		*		*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

C-1

\$3,000,000

\$3,000,000

---OTHER RESERVES---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*

TOTAL OTHER RESERVES

C-2

*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$11,434,373	\$8,805,850
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$11,434,373	\$8,805,850

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$3,146,657	\$3,495,219
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$3,146,657	\$3,495,219

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

----- YEARS -----

	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1993 Refunding Bonds-Series A	\$2,950,000	*	*	*	*	*
1998 Refunding Bonds	\$1,645,000	\$1,725,000	*	*	*	*
1999 NJEIT Trust Loan	\$120,000	\$125,000	\$135,000	\$140,000	\$150,000	\$155,000
1999 NJEIT Fund Loan	\$103,527	\$102,524	\$104,482	\$102,963	\$104,404	\$102,368
2001 NJEIT Trust Loan	\$455,000	\$475,000	\$500,000	\$525,000	\$550,000	\$580,000
2001 NJEIT Fund Loan	\$440,162	\$438,446	\$439,226	\$439,226	\$438,446	\$440,006
2005B Sewer Revenue Refunding Bonds	\$1,075,000	\$1,135,000	\$1,195,000	*	*	*
2007 Refunding Bonds	\$350,000	\$5,655,000	\$5,865,000	\$6,120,000	\$6,415,000	\$6,715,000
2007 NJEIT Trust Loan	\$140,000	\$145,000	\$145,000	\$155,000	\$160,000	\$170,000
2007 NJEIT Fund Loan	\$490,624	\$490,807	\$481,248	\$486,284	\$481,248	\$484,911
2010 NJEIT Trust Loan-ARRA	\$45,000	\$45,000	\$50,000	\$50,000	\$55,000	\$55,000
2010 NJEIT Fund Loan-ARRA	\$62,259	\$62,259	\$62,259	\$62,259	\$62,259	\$62,259
2010 NJEIT Trust Loan-Supplemental A	\$20,000	\$20,000	\$20,000	\$20,000	\$25,000	\$25,000
2010 NJEIT Fund Loan-Supplemental A	\$80,573	\$80,573	\$80,573	\$80,572	\$80,573	\$80,573
2010 NJEIT Trust Loan-Supplemental B	\$60,000	\$60,000	\$65,000	\$70,000	\$70,000	\$75,000
2010 NJEIT Fund Loan-Supplemental B	\$93,705	\$93,705	\$93,705	\$93,705	\$93,705	\$93,705
2011 Sewer Revenue	*	*	*	*	*	*
2011 Sewer Refunding	\$675,000	\$695,000	\$715,000	\$735,000	\$760,000	\$780,000
2012 NJEIT Supp Trust Loan	*	\$15,000	\$15,000	\$15,000	\$15,000	\$20,000
2012 NJEIT Supp Fund Loan	*	\$71,059	\$71,059	\$71,059	\$71,059	\$71,059
2013 NJEIT Trust Loan	*	*	\$45,000	\$45,000	\$45,000	\$50,000
2013 NJEIT Fund Loan	*	*	\$185,714	\$185,714	\$185,714	\$185,714
TOTAL PAYMENTS P-2	\$8,805,850	\$11,434,373	\$10,268,266	\$9,396,782	\$9,762,408	\$10,145,595
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$8,805,850	\$11,434,373	\$10,268,266	\$9,396,782	\$9,762,408	\$10,145,595

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

Sewer

(OPERATION)

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1993 Refunding Bonds-Series A	* \$184,375 *	*	*	*	*	*
1998 Refunding Bonds	* \$169,728 *	\$83,016 *	*	*	*	*
1999 NJEIT Trust Loan	* \$52,340 *	\$45,625 *	\$38,521 *	\$30,982 *	\$23,053 *	\$14,559 *
2001 NJEIT Trust Loan	* \$240,771 *	\$217,604 *	\$193,333 *	\$167,813 *	\$141,042 *	\$112,917 *
2005B Sewer Revenue Refunding Bonds	* \$183,155 *	\$122,535 *	\$58,555 *	*	*	*
2007 Refunding Bonds	* \$1,345,975 *	\$1,333,725 *	\$1,135,800 *	\$901,200 *	\$617,000 *	\$299,850 *
2007 NJEIT Trust Loan	* \$125,878 *	\$120,845 *	\$114,779 *	\$107,321 *	\$99,467 *	\$91,258 *
2010 NJEIT Trust Loan-ARRA	* \$45,613 *	\$43,363 *	\$41,008 *	\$38,508 *	\$35,904 *	\$33,154 *
2010 NJEIT Trust Loan-Supplemental A	* \$19,658 *	\$18,658 *	\$17,658 *	\$16,658 *	\$15,554 *	\$14,304 *
2010 NJEIT Trust Loan-Supplemental B	* \$81,750 *	\$78,750 *	\$75,646 *	\$72,292 *	\$68,792 *	\$65,188 *
2011 Sewer Revenue	* \$837,638 *	\$837,638 *	\$837,638 *	\$837,638 *	\$837,638 *	\$837,638 *
2011 Sewer Refunding	* \$208,338 *	\$187,963 *	\$166,988 *	\$145,413 *	\$123,206 *	\$100,281 *
2012 NJEIT Supp Trust Loan	* *	\$17,035 *	\$16,522 *	\$15,860 *	\$15,110 *	\$14,256 *
2013 NJEIT Trust Loan	* *	\$39,900 *	\$39,150 *	\$37,350 *	\$35,550 *	\$33,667 *
TOTAL PAYMENTS I-2	* \$3,495,219 *	\$3,146,657 *	\$2,735,598 *	\$2,371,035 *	\$2,012,316 *	\$1,617,072 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$3,495,219 *	\$3,146,657 *	\$2,735,598 *	\$2,371,035 *	\$2,012,316 *	\$1,617,072 *

