

LOCAL GOVT SERVICES

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2014

Jersey City

Municipal Utilities

Authority

Water Division

Budget

LOCAL GOVT SERVICES

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2014

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION

BUDGET


FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/31/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/13/14

2014 PREPARER'S CERTIFICATION

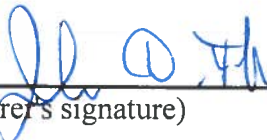
THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

John D. Folk

(Print Name)

Director of Finance
(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-3675 / (201) 433-8089

(Phone number) (Fax number)

J.Folk@jcmua.com

(Email Address)

2014 APPROVAL CERTIFICATION

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Assistant Secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150

(Phone number)

/

(201) 433-8089

(Fax number)

D.Becht@jcmua.com

(Email Address)

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Jersey City Municipal Utilities Authority		
Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-1150	Fax:	(201) 433-8089

Preparer's Name:	John D. Folk		
Preparer's Address:	555 Route 440		
City, State, Zip:	Jersey City	NJ	07305
Phone:	(201) 432-3675	Fax:	(201) 433-8089

Chief Executive Officer:	Daniel F. Becht, Esq.		
Phone:	(201) 432-1150	Fax:	(201) 432-1569
E-mail:	D.Becht@jcmua.com		

Chief Financial Officer:	John D. Folk		
Phone:	(201) 432-3675	Fax:	(201) 433-8089
E-mail:	J.Folk@jcmua.com		

Name of Auditor:	Linda Kish		
Name of Firm:	Donohue, Gironda & Doria, CPA's		
Address:	310 Broadway		
City, State, Zip:	Bayonne	NJ	07002
Phone:	(201) 437-9000	Fax:	(201) 437-1432
E-mail:	LKish@dgdcpas.com		

Membership of Board of Commissioners (Full Name)	Title
Marie Tauro	Chairperson
William A. Macchi	Commissioner
Lewis W. Matthias	Commissioner
Debbie Harris	Commissioner
Gerard M. Balmir, Jr.	Commissioner
Nicholaos I. Economou	1 st Alternate Commissioner
Thomas M. Gibbons	2 nd Alternate Commissioner

Internet Web Site Information and Certification

Authority's Web Address

WWW.JCMUA.COM

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

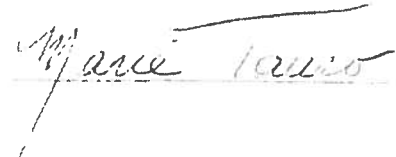
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Marie Tauro

Signature



10/13/12

2014 Authority Budget Resolution

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 has been presented before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of October 24, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$60,000,000, Total Appropriations, including any Accumulated Deficit if any, of \$60,000,000 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$12,046,070 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

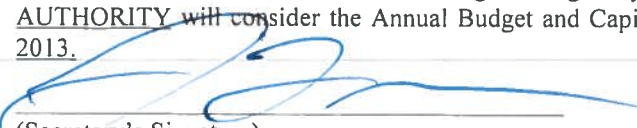
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on October 24, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY will consider the Annual Budget and Capital Budget/Program for adoption on December 26, 2013.


(Secretary's Signature)

Governing Body Member:

Oct. 24, 2013
(Date)

	Recorded Vote	
	Aye	Nay
Marie Tauro	X	
William A. Macchi	X	
Lewis W. Matthias	X	
Debbie Harris	X	
Gerard M. Balmir, Jr.	X	
Nicholaos I. Economou		
Thomas M. Gibbons		

BUDGET MESSAGE 2014

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY **WATER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. The 2014 proposed budget is 5% (\$2.4 million) greater than the 2013 budget. The amount of the budget is driven by the increase in revenues. We attribute this revenue increase to the 3.75% rate increase and strong revenue collections due to changing older meters and active collection efforts. The increase in revenue is used to pay increased City franchise fee and improvements to the water system.
2. This budget includes a 3.75% retail rate increase effective January 1, 2014.
3. A slowing economy should not greatly impact the demand for water, but may slow the collection process. A slowing economy may decrease our collection of connection fees.
4. This is a balanced budget with no unrestricted assets utilized.

2014

AUTHORITY BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$48,700,000 *	\$47,000,000 *
CONNECTION FEES	* A-2 *	\$350,000 *	\$50,000 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$10,000,000 *	\$10,000,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$59,050,000 *	\$57,050,000 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$950,000 *	\$550,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$950,000 *	\$550,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$60,000,000 *	\$57,600,000 *
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2014

AUTHORITY BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$824,483 *	\$1,140,073 *
FRINGE BENEFITS	* * *	\$537,665 *	\$513,033 *
OTHER EXPENSES	* * *	\$1,137,852 *	\$846,894 *
TOTAL ADMINISTRATION	* E-1 *	\$2,500,000 *	\$2,500,000 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
FRANCHISE FEE- CITY OF JERSEY CITY		\$14,500,000	\$13,000,000
OTHER EXPENSES	* * *	\$21,503,797 *	\$22,195,258 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$36,003,797 *	\$35,195,258 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$11,031,994 *	\$10,823,755 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$49,535,791 *	\$48,519,013 *

2014

AUTHORITY BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$4,918,139 *	\$5,171,447 *
OPERATIONS & MAINTENANCE RESERVE	* *	\$3,646,070 *	\$2,009,540 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$1,900,000 *	\$1,900,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$10,464,209 *	\$9,080,987 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$60,000,000 *	\$57,600,000 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$60,000,000 *	\$57,600,000 *

2014 ADOPTION CERTIFICATION

JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

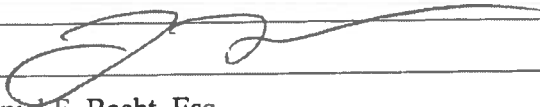
Water Division

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of, January, 2014.

Secretary's Signature:			
Name:	Daniel F. Becht, Esq.		
Title:	Assistant Secretary		
Address:	555 Route 440 Jersey City, NJ 07305		
Phone Number:	201-4311-1150	Fax Number:	201-433-8089
E-mail address	D.becht@jcmua.com		

1/14/18

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION AUTHORIZING ADOPTION OF 2014 WATER BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 has been presented for adoption before the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of JANUARY 23, 2014; and

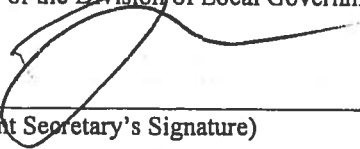
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$60,000,000, Total Appropriations, including any Accumulated Deficit, if any, of \$60,000,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$12,046,070 and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on JANUARY 23, 2014 that the Annual Budget and Capital Budget/Program of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Assistant Secretary's Signature)

January 23, 2014
(Date)

Governing Body Member:			Recorded Vote	
	Aye	Nay	Abstain	Absent
Marie Tauro	X			
William A. Macchi	X			
Lewis W. Matthias				
Debbie Harris				
Gerard M. Balmir, Jr.				
Nicholaos I. Economou	X			
Thomas M. Gibbons	X			

2014

Jersey City

Municipal Utilities

Authority

Water Division

**CAPITAL BUDGET/
PROGRAM**

**2014 CERTIFICATION of AUTHORITY
CAPITAL BUDGET/PROGRAM**

**THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY, on the 24th day of October, 2013.

OR

It is further certified that the governing body of the JERSEY CITY MUNICIPAL UTILITIES AUTHORITY have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____



(Assistant Secretary's signature)

Daniel F. Becht, Esq.

(Print Name)

Assistant Secretary

(Title)

555 Route 440

(Address)

Jersey City, NJ 07305

(City, State, Zip Code)

(201) 432-1150 / (201) 433-8089

(Phone number)

(Fax number)

D.Becht@jcmua.com

(Email Address)

2014 Capital Budget/Program Message

THE JERSEY CITY MUNICIPAL UTILITIES AUTHORITY WATER DIVISION

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. The Capital Budget has been developed with input from our water master plan completed in July 2007, Authority engineers, consulting engineers, consultants and our contract operator United Water, and Jersey City administration. The Capital plan addresses needs of the Authority's 100-year old water system, and the health and safety issues associated with that system, and the requirements and mandates of the US EPA and NJ DEP.
2. Cost of living type of increases in the water user fees will be required to fund the Capital Plan.
3. The projects anticipated in the Capital Plan will occur in the designated Jersey City Urban Center or the communities surrounding our Boonton dam or along our transmission aqueduct.

2014

AUTHORITY CAPITAL BUDGET

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	REN.&REP & OP MAINT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES NJEIT
A Repointing Boonton Dam Face	\$130,000		\$130,000		
B Raw Water Pumps	\$42,000		\$42,000		
C Meter Changeout Program	\$400,000		\$400,000		
D Large Valve replacement	\$500,000		\$500,000		
E Aquaduct Corrosion testing	\$840,000		\$840,000		
F Concrete Aquaduct rehabilitation	\$2,000,000			\$2,000,000	
G Anticipated Main Breaks	\$650,000		\$650,000		
H Flow test cleaning and lining	\$1,234,070		\$1,234,070		
I Split Rock Dam Improvements	\$4,500,000			\$4,500,000	
J Boonton Blanket Drains	\$500,000		\$500,000		
K Bascule Gate Repairs	\$1,250,000		\$1,250,000		
	----- \$12,046,070 =====	----- =====	----- \$5,546,070 =====	----- \$6,500,000 =====	----- =====

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2018
A. Repointing Boonton Dam Face	\$399,726	\$130,000	\$132,870	\$136,856			
B. Raw Water Pumps	\$186,000	\$42,000	\$46,000	\$48,000	\$50,000		
C. Meter Changeout program	\$2,800,000	\$400,000	\$400,000	\$500,000	\$500,000	\$500,000	\$500,000
D. Large Valve Replacement	\$5,500,000	\$500,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
E. Aquaduct Corrosion testing	\$1,140,000	\$840,000	\$300,000				
F. Concrete Aquaduct rehabilitation	\$2,000,000	\$2,000,000					
G. Anticipated Main Breaks	\$3,900,000	\$650,000	\$650,000	\$650,000	\$650,000	\$650,000	\$650,000
H. Flow test cleaning and lining	\$7,234,070	\$1,234,070	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
I. Split Rock Dam Improvements	\$4,500,000	\$4,500,000					
J. Boonton Blanket Drains	\$500,000	\$500,000					
K. Bascule Gate Repairs	\$1,250,000	\$1,250,000					
L. Rehab of Steel Aquaduct	\$10,000,000			\$5,000,000		\$5,000,000	
M. Cleaning and Lining	\$15,000,000		\$5,000,000		\$5,000,000		\$5,000,000
N. Brookdale Gatehouse	\$750,000		\$750,000				
O. Nutley Chlorine Station	\$2,500,000				\$2,500,000		
P. Troy Street Hypo	\$200,000		\$200,000				
Q. Rehabilitation of service mains	\$10,000,000			\$5,000,000		\$5,000,000	
R. Aqueduct Corrosion Study	\$500,000		\$500,000				
S. 30" Transmission Main Extension	\$16,000,000		\$16,000,000				
	<u>\$84,359,796</u>	<u>\$12,046,070</u>	<u>\$26,178,870</u>	<u>\$13,534,856</u>	<u>\$10,900,000</u>	<u>\$13,350,000</u>	<u>\$8,350,000</u>

2014

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			OTHER SOURCES NJEIT
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A. Repointing Boonton Dam Face	\$399,726		\$399,726		
B. Raw Water Pumps	\$186,000		\$186,000		
C. Meter Changeout program	\$2,800,000		\$2,800,000		
D. Large Valve Replacement	\$5,500,000		\$5,500,000		
E. Aquaduct Corrosion testing	\$1,140,000		\$1,140,000		
F. Concrete Aquaduct rehabilitation	\$2,000,000			\$2,000,000	
G. Anticipated Main Breaks	\$3,900,000		\$3,900,000		
H. Flow test cleaning and lining	\$7,234,070		\$7,234,070		
I. Split Rock Dam Improvements	\$4,500,000			\$4,500,000	
J. Boonton Blanket Drains	\$500,000		\$500,000		
K. Bascule Gate Repairs	\$1,250,000		\$1,250,000		
L. Rehab of Steel Aquaduct	\$10,000,000				\$10,000,000
M. Cleaning and Lining	\$15,000,000				\$15,000,000
N. Brookdale Gatehouse	\$750,000		\$750,000		
O. Nutley Chlorine Station	\$2,500,000		\$2,500,000		
P. Troy Street Hypo	\$200,000		\$200,000		
Q. Rehabilitation of service mains	\$10,000,000				\$10,000,000
R. Aqueduct Corrosion Study	\$500,000		\$500,000		
S. 30" Transmission Main Extension	\$16,000,000				\$16,000,000
	<u>\$84,359,796</u>		<u>\$26,859,796</u>	<u>\$6,500,000</u>	<u>\$51,000,000</u>

2014

Jersey City

Municipal Utilities

Authority

Water Division

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$48,700,000	*	\$47,000,000 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		\$48,700,000	*	\$47,000,000 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$350,000	*	\$50,000 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		\$350,000	*	\$50,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----

METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----

LIST IN DETAIL:					
SALE OF BULK WATER	*	*	\$10,000,000	*	\$10,000,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- \$10,000,000 =====	*	----- \$10,000,000 =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2013
CURRENT YEAR'S
ADOPTED
BUDGET

2014
PROPOSED
BUDGET

CROSS
REF.

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

2013
CURRENT YEAR'S
ADOPTED
BUDGET

2014
PROPOSED
BUDGET

CROSS
REF.

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$50,000 *	\$50,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *	\$900,000 *	\$500,000 *
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$950,000 *	\$550,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
----REPLACEMENT RESERVE(S)----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

WATER LINE REPAIRS

* *

\$1,900,000 *

\$1,900,000 *

* *

*

*

* *

*

*

* *

*

*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

* C-1 *

\$1,900,000 *

\$1,900,000 *

---OTHER RESERVES---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

* *

*

*

* *

*

*

* *

*

*

* *

*

*

TOTAL OTHER RESERVES

* C-2 *

*

*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$11,031,994	\$10,823,755
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$11,031,994	\$10,823,755

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$4,918,139	\$5,171,447
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$4,918,139	\$5,171,447

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Water Qualified Bonds-A	*	*	*	*	\$225,000	\$300,000
2004 Water Refunding-Current	\$1,030,000	\$1,020,000	\$1,010,000	\$1,215,000	\$1,220,000	\$1,225,000
2004 Water Refunding-Advance	\$870,000	\$855,000	\$845,000	\$845,000	\$845,000	\$950,000
2005 Water Qualified Series B	*	*	*	*	\$390,000	\$405,000
2006B Qualified Water Improvement Bonds	\$315,000	\$330,000	\$340,000	\$355,000	\$370,000	\$385,000
2006D Qualified Water Refunding Bonds	*	*	*	\$80,000	\$990,000	\$1,030,000
2007B Qualified Water Refunding Bonds	\$1,485,000	\$755,000	\$20,000	\$20,000	\$235,000	\$240,000
2011B Qualified Water Refunding Bonds	\$15,000	\$15,000	\$15,000	\$220,000	\$10,000	\$10,000
2003 Water Refunding Bonds-Series A (MUA)	\$2,515,000	\$2,635,000	\$2,760,000	*	*	*
2003 Water Franchise Bonds-Series B (MUA)	\$2,210,000	\$2,315,000	\$2,425,000	\$2,545,000	\$2,680,000	\$2,825,000
2005A Water Revenue Refunding Bonds (ML)	\$1,210,000	\$1,280,000	\$1,350,000	*	*	*
2007 NJEIT Trust Loan	\$135,000	\$140,000	\$145,000	\$155,000	\$160,000	\$170,000
2007 NJEIT Fund Loan	\$484,260	\$484,771	\$484,697	\$489,804	\$484,697	\$488,411
2008 NJEIT Trust Loan	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$15,000
2008 NJEIT Fund Loan	\$39,914	\$39,050	\$38,187	\$37,323	\$45,094	\$43,799
2010 NJEIT Trust Loan	\$95,000	\$100,000	\$105,000	\$110,000	\$115,000	\$125,000
2010 NJEIT Fund Loan	\$409,581	\$409,581	\$409,581	\$409,581	\$409,581	\$409,581
2011 Water Revenue (MUA issued)	*	*	*	\$580,000	\$600,000	\$620,000
2013 NJEIT Trust Loan	*	\$195,000	\$200,000	\$210,000	\$215,000	\$225,000
2013 NJEIT Fund Loan	*	\$448,592	\$448,592	\$448,592	\$448,592	\$448,592
TOTAL PAYMENTS P-2	\$10,823,755	\$11,031,994	\$10,606,057	\$7,730,300	\$9,457,964	\$9,915,383
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$10,823,755	\$11,031,994	\$10,606,057	\$7,730,300	\$9,457,964	\$9,915,383

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Jersey City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

Water
(OPERATION)

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Water Qualified Bonds-A	\$109,500	\$109,500	\$109,500	\$109,500	\$102,000	\$90,500
2004 Water Refunding-Current	\$303,535	\$268,975	\$227,500	\$170,888	\$107,013	\$42,875
2004 Water Refunding-Advance	\$354,338	\$325,223	\$290,485	\$246,123	\$201,760	\$155,560
2005 Water Qualified Series B	\$82,750	\$82,750	\$82,750	\$82,750	\$70,563	\$50,594
2006B Qualified Water Improvement Bonds	\$137,981	\$124,988	\$111,375	\$97,350	\$82,706	\$67,444
2006D Qualified Water Refunding Bonds	\$269,363	\$269,363	\$269,363	\$268,296	\$252,963	\$212,829
2007B Qualified Water Refunding Bonds	\$240,544	\$190,877	\$170,477	\$169,677	\$166,010	\$156,544
2011B Qualified Water Refunding Bonds	\$67,925	\$67,550	\$67,175	\$66,875	\$62,200	\$61,988
2003 Water Refunding Bonds-Series A (MUA issued)	\$307,152	\$183,045	\$50,819	*	*	*
2003 Water Franchise Bonds-Series B (MUA issued)	\$2,533,380	\$2,424,336	\$2,308,162	\$2,177,300	\$2,034,788	\$1,884,620
2005A Water Revenue Refunding Bonds (MUA issue)	\$206,570	\$138,320	\$66,150	*	*	*
2007 NJEIT Trust Loan	\$123,796	\$118,940	\$112,979	\$105,521	\$97,667	\$89,458
2008 NJEIT Trust Loan	\$12,904	\$12,404	\$11,904	\$11,404	\$10,800	\$10,050
2010 NJEIT Trust Loan	\$99,421	\$94,567	\$89,463	\$84,108	\$78,504	\$72,546
2011 Water Revenue (MUA issued)	\$322,288	\$322,288	\$322,288	\$319,267	\$304,350	\$287,413
2013 NJEIT Trust Loan	*	\$185,013	\$178,267	\$170,100	\$161,617	\$152,850
TOTAL PAYMENTS I-2	\$5,171,447	\$4,918,139	\$4,468,657	\$4,079,159	\$3,732,941	\$3,335,271
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$5,171,447	\$4,918,139	\$4,468,657	\$4,079,159	\$3,732,941	\$3,335,271

Jersey City Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

INC./(DEC.)

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201-432-3675, 201-433-8089

Phone # (extension) / Fax#

CERTIFIED BY: _____

DIRECTOR OF FINANCE

(#) Explain in detail in the Budget Message

DATE: _____

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